

9:09 AM  
 08/08/24  
 Cash Basis

**Beechwood Shores POA, INC.**  
**Balance Sheet**  
 As of July 31, 2024

	Jul 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1050 · Atlantic Union Checking (5832)	55,051.36
1052 · AU Clubhouse Acct (5848)	900.18
1250 · Reserve Funds	
1250-1 · Savings (0321)	33,561.21
1250-2 · CD (2829)	8,200.00
<b>Total 1250 · Reserve Funds</b>	<b>41,761.21</b>
<b>Total Checking/Savings</b>	<b>97,712.75</b>
Accounts Receivable	
1100 · Accounts Receivable	-26.94
<b>Total Accounts Receivable</b>	<b>-26.94</b>
<b>Total Current Assets</b>	<b>97,685.81</b>
<b>Fixed Assets</b>	
1300 · Fixed Assets	
1301 · Buildings & Improvements	4,464.33
1309 · Equipment Pool Filter System	19,619.15
1311 · Resurface Pool Area	59,322.72
1313 · Meadow Fence Replaced	3,700.00
1315 · EPA Pool Project	6,794.00
1317 · Ice Machine 06-08	1,928.00
1319 · Clubhouse	119,082.00
1321 · Clubhouse Furniture & Fixtures	15,793.00
1323 · CH Tennis Courts	14,684.00
1325 · Parking Lot	2,000.00
1330 · CH Game Table	1,552.00
1334 · Basketball Equipment	916.00
<b>Total 1300 · Fixed Assets</b>	<b>249,855.20</b>
Accumulated Depreciation	
1310 · Accum Depr-Equipment	-13,829.25
1312 · Accum Depr-Pool Area	-8,700.00
1314 · Accum Depr-Meadow Fence	-2,775.00
1316 · Accum Depr-EPA Pool Project	-3,057.00
1320 · Accum Depr-Clubhouse	-110,361.00
1322 · Accum Depr-Clubhouse Furn&Fixtu	-15,793.00
1324 · Accum Depr CH Tennis Courts	-14,684.00
1326 · Accum Depr-Parking Paving	-2,000.00
<b>Total Accumulated Depreciation</b>	<b>-171,199.25</b>
<b>Total Fixed Assets</b>	<b>78,655.95</b>
<b>TOTAL ASSETS</b>	<b>176,341.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
2002 · Union Credit Card (9138)	85.40
<b>Total Credit Cards</b>	<b>85.40</b>
<b>Total Current Liabilities</b>	<b>85.40</b>
<b>Total Liabilities</b>	<b>85.40</b>

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Balance Sheet  
As of July 31, 2024

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	<u>Jul 31, 24</u>
Equity	
3900 · Retained Earnings	150,091.68
Net Income	<u>26,164.68</u>
Total Equity	<u>176,256.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>176,341.76</u></u>

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## Beechwood Shores POA, INC. Profit & Loss July 2024

	Jul 24	Jan - Jul 24
Ordinary Income/Expense		
Income		
4000 · Dues		
4010 · Improved Lots	0.00	51,912.00
4020 · Unimproved Lots	150.00	18,508.54
Total 4000 · Dues	150.00	70,420.54
4040 · Interest	5.15	30.28
4070 · Interest & Late Fees (A/R)	0.00	451.46
4090 · Clubhouse Rent	100.00	250.00
4110 · Landfill Keys	0.00	50.00
Total Income	255.15	71,202.28
Expense		
Miscellaneous Expense	0.00	1,569.58
6000 · Utilities		
6010 · Electricity	526.04	2,025.25
6030 · Internet	75.80	530.60
6040 · Water	194.70	1,028.20
Total 6000 · Utilities	796.54	3,584.05
6090 · Contract Services		
6091 · Grounds Maintenance	2,618.34	14,945.39
6090-5 · Pest Control	0.00	134.00
6090-8 · Professional Fees		
6090-11 · Accounting fees	525.00	3,945.00
6090-12 · Legal fees	0.00	62.00
6090-13 · Tax preparation	0.00	360.00
Total 6090-8 · Professional Fees	525.00	4,367.00
6090 · Contract Services - Other	0.00	4.50
Total 6090 · Contract Services	3,143.34	19,450.89
6210 · Supplies		
6210-1 · Pool Supplies	0.00	1,251.54
6210-2 · Grounds Supplies	0.00	224.69
6210-3 · Clubhouse Supplies	85.40	173.73
6210-6 · Other Supplies	266.31	302.60
Total 6210 · Supplies	351.71	1,952.56
6300 · Office & Admin Expenses		
6060 · Tax & License Fees	0.00	25.00
6300-1 · Postage	0.00	132.00
6300-2 · Office Supplies	155.16	205.71
6300-3 · Copies	0.00	62.01
6300-4 · Bank Charges	3.00	6.00
Total 6300 · Office & Admin Expenses	158.16	430.72
6500 · Budgeted Projects		
6501 · Repairs and Maintenance		
6500-2 · Grounds	0.00	590.96
6500-3 · Pool Maint & Outdoor Furniture	0.00	18,279.02
6500-15 · Trails Maintenance	0.00	6.37
Total 6501 · Repairs and Maintenance	0.00	18,876.35
Total 6500 · Budgeted Projects	0.00	18,876.35
Total Expense	4,449.75	45,864.15
Net Ordinary Income	-4,194.60	25,338.13

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Beechwood Shores POA, INC.  
Profit & Loss  
July 2024

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	<u>Jul 24</u>	<u>Jan - Jul 24</u>
Other Income/Expense		
Other Income		
Other Income		
Clubhouse Event Income	819.80	819.80
Other Income - Other	0.00	6.75
Total Other Income	<u>819.80</u>	<u>826.55</u>
Total Other Income	<u>819.80</u>	<u>826.55</u>
Net Other Income	<u>819.80</u>	<u>826.55</u>
Net Income	<u><u>-3,374.80</u></u>	<u><u>26,164.68</u></u>

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**Beechwood Shores POA, INC.**  
**Profit & Loss Budget Performance**  
July 2024

	Jul 24	Budget	\$ Over Budget	Jan - Jul 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
Income							
4000 · Dues							
4010 · Improved Lots	0.00	1,038.24	-1,038.24	51,912.00	50,873.76	1,038.24	51,912.00
4020 · Unimproved Lots	150.00	386.52	-236.52	18,508.54	18,939.48	-430.94	19,326.00
<b>Total 4000 · Dues</b>	<b>150.00</b>	<b>1,424.76</b>	<b>-1,274.76</b>	<b>70,420.54</b>	<b>69,813.24</b>	<b>607.30</b>	<b>71,238.00</b>
4040 · Interest	5.15	5.83	-0.68	30.28	40.81	-10.53	70.00
4070 · Interest & Late Fees (A/R)	0.00	41.67	-41.67	451.46	291.69	159.77	500.00
4090 · Clubhouse Rent	100.00	60.00	40.00	250.00	180.00	70.00	300.00
4110 · Landfill Keys	0.00	0.00	0.00	50.00	0.00	50.00	100.00
<b>Total Income</b>	<b>255.15</b>	<b>1,532.26</b>	<b>-1,277.11</b>	<b>71,202.28</b>	<b>70,325.74</b>	<b>876.54</b>	<b>72,208.00</b>
Expense							
Miscellaneous Expense	0.00			1,569.58			
6000 · Utilities							
6010 · Electricity	526.04	316.67	209.37	2,025.25	2,216.65	-191.40	3,800.00
6030 · Internet	75.80	75.80	0.00	530.60	530.60	0.00	909.60
6040 · Water	194.70	200.00	-5.30	1,028.20	865.00	163.20	1,500.00
<b>Total 6000 · Utilities</b>	<b>796.54</b>	<b>592.47</b>	<b>204.07</b>	<b>3,584.05</b>	<b>3,612.25</b>	<b>-28.20</b>	<b>6,209.60</b>
6090 · Contract Services							
6091 · Grounds Maintenance	2,618.34	1,968.33	650.01	14,945.39	13,778.31	1,167.08	23,620.00
6090-5 · Pest Control	0.00	67.00	-67.00	134.00	201.00	-67.00	268.00
6090-8 · Professional Fees							
6090-11 · Accounting fees	525.00	600.00	-75.00	3,945.00	4,200.00	-255.00	7,200.00
6090-12 · Legal fees	0.00	166.67	-166.67	62.00	1,166.69	-1,104.69	2,000.00
6090-13 · Tax preparation	0.00	0.00	0.00	360.00	360.00	0.00	360.00
<b>Total 6090-8 · Professional Fees</b>	<b>525.00</b>	<b>766.67</b>	<b>-241.67</b>	<b>4,367.00</b>	<b>5,726.69</b>	<b>-1,359.69</b>	<b>9,560.00</b>
6090 · Contract Services - Other	0.00	130.00	-130.00	4.50	590.00	-585.50	980.00
<b>Total 6090 · Contract Services</b>	<b>3,143.34</b>	<b>2,932.00</b>	<b>211.34</b>	<b>19,450.89</b>	<b>20,296.00</b>	<b>-845.11</b>	<b>34,428.00</b>
6210 · Supplies							
6210-1 · Pool Supplies	0.00	290.00	-290.00	1,251.54	1,160.00	91.54	1,740.00
6210-2 · Grounds Supplies	0.00	150.00	-150.00	224.69	600.00	-375.31	600.00
6210-3 · Clubhouse Supplies	85.40	83.33	2.07	173.73	583.31	-409.58	1,000.00
6210-6 · Other Supplies	266.31	41.67	224.64	302.60	291.69	10.91	500.00
<b>Total 6210 · Supplies</b>	<b>351.71</b>	<b>565.00</b>	<b>-213.29</b>	<b>1,952.56</b>	<b>2,635.00</b>	<b>-682.44</b>	<b>3,840.00</b>
6300 · Office & Admin Expenses							
6440 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,909.00
6060 · Tax & License Fees	0.00	0.00	0.00	25.00	25.00	0.00	105.00
6300-2B · Website Fees	0.00	0.00	0.00	0.00	131.00	-131.00	131.00
6300-1 · Postage	0.00	0.00	0.00	132.00	150.00	-18.00	300.00
6300-2 · Office Supplies	155.16	12.00	143.16	205.71	84.00	121.71	144.00
6300-3 · Copies	0.00	8.00	-8.00	62.01	40.00	22.01	96.00
6300-4 · Bank Charges	3.00	0.00	3.00	6.00	0.00	6.00	0.00
<b>Total 6300 · Office &amp; Admin Expenses</b>	<b>158.16</b>	<b>20.00</b>	<b>138.16</b>	<b>430.72</b>	<b>430.00</b>	<b>0.72</b>	<b>3,665.00</b>
6500 · Budgeted Projects							
6501 · Repairs and Maintenance							
6500-1 · Landfill Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	300.00
6500-2 · Grounds	0.00	600.00	-600.00	590.96	2,400.00	-1,809.04	3,000.00
6500-3 · Pool Maint & Outdoor Furniture	0.00	750.00	-750.00	18,279.02	2,250.00	16,029.02	2,250.00
6500-4 · Clubhouse Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6500-15 · Trails Maintenance	0.00	0.00	0.00	6.37	0.00	6.37	300.00
6500-18 · Repairs - Misc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6501 · Repairs and Maintenance</b>	<b>0.00</b>	<b>1,350.00</b>	<b>-1,350.00</b>	<b>18,876.35</b>	<b>4,650.00</b>	<b>14,226.35</b>	<b>5,850.00</b>
<b>Total 6500 · Budgeted Projects</b>	<b>0.00</b>	<b>1,350.00</b>	<b>-1,350.00</b>	<b>18,876.35</b>	<b>4,650.00</b>	<b>14,226.35</b>	<b>5,850.00</b>
7500 · Statutory Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
<b>Total Expense</b>	<b>4,449.75</b>	<b>5,459.47</b>	<b>-1,009.72</b>	<b>45,864.15</b>	<b>31,623.25</b>	<b>14,240.90</b>	<b>70,012.60</b>
<b>Net Ordinary Income</b>	<b>-4,194.60</b>	<b>-3,927.21</b>	<b>-267.39</b>	<b>25,338.13</b>	<b>38,702.49</b>	<b>-13,364.36</b>	<b>2,195.40</b>
<b>Other Income/Expense</b>							
Other Income							
Statutory Contr. from Operating	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
Other Income							
Clubhouse Event Income	819.80			819.80			
Other Income - Other	0.00			6.75			
<b>Total Other Income</b>	<b>819.80</b>			<b>826.55</b>			
<b>Total Other Income</b>	<b>819.80</b>	<b>0.00</b>	<b>819.80</b>	<b>826.55</b>	<b>0.00</b>	<b>826.55</b>	<b>16,000.00</b>

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**Beechwood Shores POA, INC.**  
**Profit & Loss Budget Performance**  
 July 2024

	<u>Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Other Expense							
7500-6 · Reserve Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	819.80	0.00	819.80	826.55	0.00	826.55	16,000.00
Net Income	<u>-3,374.80</u>	<u>-3,927.21</u>	<u>552.41</u>	<u>26,184.68</u>	<u>38,702.49</u>	<u>-12,537.81</u>	<u>18,195.40</u>

9:11 AM

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## Beechwood Shores POA, INC. Bank Account Detail As of July 31, 2024

Date	Num	Name	Memo	Debit	Credit	Balance
1050 · Atlantic Union Checking (5832)						58,707.72
07/01/2024	ACH	Atlee Rea (Vendor)	Fallen Tree Removal		650.00	58,057.72
07/05/2024	ACH	Bedford Regional Water Auth...	Acct# 00300636-01		197.70	57,860.02
07/07/2024	4499	Elan Financial Services			35.77	57,824.25
07/10/2024	ACH	Connie Smith	Reimb: Letterboard Panels		155.16	57,669.09
07/10/2024	ACH	Eric Cechak (Vendor)	Buoy Maint: anchor, hardware & labels		266.31	57,402.78
07/10/2024	ACH	JKG Accounting	June Services		525.00	56,877.78
07/15/2024	debit	Comcast Xfinity	Internet Service Fee		75.80	56,801.98
07/16/2024			Deposit	593.76		57,395.74
07/17/2024	4501	Atlee Rea (Vendor)	Monthly Services		1,500.00	55,895.74
07/17/2024	4500	S&J Maintenance	Monthly Services		468.34	55,427.40
07/22/2024	debit	Appalachian Power Co			383.31	55,044.09
07/22/2024	debit	Appalachian Power Co			142.73	54,901.36
07/23/2024			Deposit	150.00		55,051.36
Total 1050 · Atlantic Union Checking (5832)				743.76	4,400.12	55,051.36
1051 · Atlantic Union MM (5248)						8,228.07
07/22/2024			Interest	2.31		8,230.38
07/22/2024		Beechwood Shores POA	Transfer funds to Clubhouse Fund Acct		30.38	8,200.00
07/22/2024		Beechwood Shores POA	Transfer funds to open CD		8,200.00	0.00
Total 1051 · Atlantic Union MM (5248)				2.31	8,230.38	0.00
1052 · AU Clubhouse Acct (5848)						0.00
07/22/2024			Transfer	30.38		30.38
07/22/2024			Deposit	819.80		850.18
07/29/2024			Deposit	50.00		900.18
Total 1052 · AU Clubhouse Acct (5848)				900.18	0.00	900.18
1250 · Reserve Funds						33,558.37
1250-1 · Savings (0321)						33,558.37
07/31/2024			Interest	2.84		33,561.21
Total 1250-1 · Savings (0321)				2.84	0.00	33,561.21
1250-2 · CD (2829)						0.00
07/22/2024			Transfer	8,200.00		8,200.00
Total 1250-2 · CD (2829)				8,200.00	0.00	8,200.00
Total 1250 · Reserve Funds				8,202.84	0.00	41,761.21
<b>TOTAL</b>				<b>9,849.09</b>	<b>12,630.50</b>	<b>97,712.75</b>

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Cash Basis

## Beechwood Shores POA, INC. Expense Detail By Account July 2024

Date	Num	Name	Memo	Paid Amount
<b>6000 · Utilities</b>				
<b>6010 · Electricity</b>				
07/22/2024	debit	Appalachian Power Co	024-828-686-0-7	383.31
07/22/2024	debit	Appalachian Power Co	028-880-021-0-8	142.73
Total 6010 · Electricity				526.04
<b>6030 · Internet</b>				
07/15/2024	debit	Comcast Xfinity	Internet Service Fee	75.80
Total 6030 · Internet				75.80
<b>6040 · Water</b>				
07/05/2024		Bedford Regional Water Authority	Acct# 00300636-01	194.70
Total 6040 · Water				194.70
Total 6000 · Utilities				796.54
<b>6090 · Contract Services</b>				
<b>6091 · Grounds Maintenance</b>				
07/01/2024	ACH	Atlee Rea (Vendor)	Fallen Tree Removal	650.00
07/17/2024	4501	Atlee Rea (Vendor)	Monthly Services	1,500.00
07/17/2024	4500	S&J Maintenance	Monthly Services	468.34
Total 6091 · Grounds Maintenance				2,618.34
<b>6090-8 · Professional Fees</b>				
<b>6090-11 · Accounting fees</b>				
07/10/2024	4947	JKG Accounting	June Services	525.00
Total 6090-11 · Accounting fees				525.00
Total 6090-8 · Professional Fees				525.00
Total 6090 · Contract Services				3,143.34
<b>6210 · Supplies</b>				
<b>6210-3 · Clubhouse Supplies</b>				
07/01/2024		Lowe's		85.40
Total 6210-3 · Clubhouse Supplies				85.40
<b>6210-6 · Other Supplies</b>				
07/10/2024	ACH	Eric Cechak (Vendor)	Buoy Maint: anchor, hardware & labels	266.31
Total 6210-6 · Other Supplies				266.31
Total 6210 · Supplies				351.71
<b>6300 · Office &amp; Admin Expenses</b>				
<b>6300-2 · Office Supplies</b>				
07/10/2024	ACH	Connie Smith	Reimb: Letterboard Panels	155.16
Total 6300-2 · Office Supplies				155.16
<b>6300-4 · Bank Charges</b>				
07/05/2024		Bedford Regional Water Authority	Bill pay fee	3.00
Total 6300-4 · Bank Charges				3.00
Total 6300 · Office & Admin Expenses				158.16
<b>TOTAL</b>				<b>4,449.75</b>